

## The Hong Kong Jockey Club Unveils Pioneering Financial Education Programme Empowering Upper Primary Students with Essential Financial Literacy

Instilling financial literacy at an early age helps to ensure that future generations are better prepared to navigate an increasingly complex financial landscape. To enhance financial education for primary school students, The Hong Kong Jockey Club's Charities Trust has created and funded **The Hong Kong Jockey Club Financial Education Programme** (the Programme) with an approved donation of over HK\$119 million.

The Programme was officially launched on 20 November. Officiating at the launch ceremony were Jeff Sze, Under Secretary for Education, HKSAR Government; Dr Gabriel Leung, Executive Director, Charities and Community of The Hong Kong Jockey Club; Prof John Lee, President and Chair Professor of Curriculum and Instruction at The Education University of Hong Kong; Prof Ka Yee Lee, Executive Vice President for Strategic Initiatives at the University of Chicago; Antony Leung, Former Financial Secretary of the Hong Kong Special Administrative Region and Chairman & Cofounder of Solomon Learning Group; Theodore Ma, Co-founder of CoCoon Foundation; and Kitty Chau, Chief Executive of the Hong Kong Family Welfare Society. Over 110 representatives from the Programme's partners, school principals and teachers attended the event.

At the ceremony, **Dr Gabriel Leung, Executive Director, Charities and Community of The Hong Kong Jockey Club,** welcomed guests to witness the start and the seed of what will become, in time, part of the routine curriculum in Hong Kong. He expressed his gratitude to all partners for beginning this journey with the Club and highlighted that financial education is essential for everyone, particularly for those with limited resources.

Jeff Sze, Under Secretary for Education, HKSAR Government, highlighted that the Programme aligns with the city's educational objectives and enhances the Humanities curriculum. He thanked The Hong Kong Jockey Club Charities Trust for organising "The Hong Kong Jockey Club Financial Education Programme". The programme aims to nurture students' financial literacy from an early age through experiential learning activities, enabling them to apply financial knowledge and skills in daily life, as well as cultivate proper values and attitudes. Positive response from schools on the programme were received. The Education Bureau and the Hong Kong Jockey Club continue to join hands with the school sector to promote financial education.

The Hong Kong Jockey Club Financial Education Programme is designed for upper primary students in Hong Kong. This pioneering and comprehensive initiative is built around several key elements designed to create a lasting impact on students, teachers and parents.



- Empowerment through Financial Education: An age-appropriate and culturally relevant curriculum for upper primary students, developed with reference to the research findings from the University of Chicago Financial Education Initiative and the Hong Kong Financial Competency Framework developed by the Investor and Financial Education Council. This curriculum will equip students with essential financial capabilities, and promote financially capable and responsible behaviour in students.
- 2. Collaborative and Holistic Approach: In collaboration with institutions such as The University of Chicago Financial Education Initiative and local partners, the Programme adopts a holistic approach that engages students, teachers and parents. It will enhance teachers' pedagogical skills and empower them to design impactful financial education lessons. Parents will also receive expert advice and practical strategies to model sound financial habits for their children.
- 3. A Unique Response to Educational Needs: The Programme is designed to be integrated into the regular school day. It enhances current financial education by providing young students with practical financial knowledge, skills and attitudes. Unique features include inter- and intraschool competitions, parent workshops and public talks.

Co-created by The Education University of Hong Kong, The University of Chicago Financial Education Initiative, the Hong Kong Family Welfare Society, CoCoon Foundation and Solomon Learning Group, the Programme is expected to benefit about 17,800 students and train 240 teachers from 70 primary schools. Additionally, 1,500 parents will also be engaged through parent-child workshops and talks. For more information on **The Hong Kong Jockey Club Financial Education Programme**, please visit: www.hkjcfep.com.

The Club's support for this project, like all its charity and community donations, is made possible by its unique integrated business model through which racing and wagering generate tax contributions, charity support and employment opportunities for the community.

The highlight of the event was a thought-provoking panel discussion with Prof Stephen Cheung, advisor to The Hong Kong Jockey Club Financial Education Programme; Antony Leung, Chairman and Co-founder of the Solomon Learning Group; Prof Tim Kaiser, Professor of Economics and Economic Education at the University of Kaiserslautern-Landau; and Jessica Man, Principal of Po Leung Kuk Lam Man Chan English Primary School. The panelists provided invaluable insights on the pressing need for financial education in today's rapidly evolving economic and digital landscape.





Jeff Sze, Under Secretary for Education, Education Bureau, HKSAR Government, delivers a speech at the launch of The Hong Kong Jockey Club Financial Education Programme.



Dr Gabriel Leung, Executive Director, Charities and Community of The Hong Kong Jockey Club, delivers a speech at the launch of The Hong Kong Jockey Club Financial Education Programme.





Jeff Sze, Under Secretary for Education, HKSAR Government (Fourth from the left); Dr Gabriel Leung, Executive Director, Charities and Community of The Hong Kong Jockey Club (Third from the left); Theodore Ma, Co-founder of CoCoon Foundation (First from the left); Prof Ka Yee Lee, Executive Vice President for Strategic Initiatives at the University of Chicago (Second from the left); Prof John Lee, President and Chair Professor of Curriculum and Instruction at The Education University of Hong Kong (Third from the right); Antony Leung, Former Financial Secretary of the Hong Kong Special Administrative Region, and Chairman & Co-founder of Solomon Learning Group (Second from the right) and Kitty Chau, Chief Executive of the Hong Kong Family Welfare Society (First from the right) officiate at the launch of The Hong Kong Jockey Club Financial Education Programme, marking a significant step towards improving financial literacy for Hong Kong's youth.



Jeff Sze, HKSAR Government Under Secretary for Education (Middle); Dr Gabriel Leung, Executive Director, Charities and Community of The Hong Kong Jockey Club (Seventh from the left); Prof Su Song, Director/Chief Expert of the Financial Literacy Education Center at Beijing Normal University (First from the left); Daniel Lai, Programme Director of The Hong Kong Jockey Club Financial Education Programme (Second from the left); Prof Christina Yu, Professor (Practice) of the Social Sciences and Policy Studies Department at The Education



University of Hong Kong (Third from the left); Prof Stephen Cheung, advisor to The Hong Kong Jockey Club Financial Education Programme (Fourth from the left); Theodore Ma, Co-Founder of the CoCoon Foundation (Fifth from the left); Prof Ka Yee Lee, Executive Vice President for Strategic Initiatives of The University of Chicago (Sixth from the left); Prof John Lee, President and Chair Professor of Curriculum and Instruction at The Education University of Hong Kong (Seventh from the right); Antony Leung, Chairman and Co-founder of the Solomon Learning Group (Sixth from the right); Kitty Chau, Chief Executive of the Hong Kong Family Welfare Society (Fifth from the right); Rebecca Maxcy, Director and Principal Investigator of the UChicago Financial Education Initiative (Fourth from the right); Alison Chan, CEO and Co-Founder of Solomon Learning Group (Third from the right), Winnie Ying, Head of Charities (Youth Development & Poverty Alleviation; and Talent & Sector Development) of The Hong Kong Jockey Club (Second from the right) and Prof Tim Kaiser, Professor of Economics and Economic Education at the University of Kaiserslautern-Landau (RPTU) (First from the right), at The Hong Kong Jockey Club Financial Education Programme launch ceremony.



Antony Leung, Chairman and Co-founder of the Solomon Learning Group; Prof Stephen Cheung, advisor to The Hong Kong Jockey Club Financial Education Programme; Prof Tim Kaiser, Professor of Economics and Economic Education at the University of Kaiserslautern-Landau; and Jessica Man, Principal of Po Leung Kuk Lam Man Chan English Primary School, engage in a thought-provoking panel discussion on the importance of financial literacy in shaping the future of Hong Kong's youth.

## About The Hong Kong Jockey Club Financial Education Programme

The Hong Kong Jockey Club Financial Education Programme aims to nurture financial capability in young students to prepare them for the future. The Programme works with schools, educators and parents to instill financial knowledge, values and mindset, and promote financially capable and responsible behaviour in students.



For more information on **The Hong Kong Jockey Club Financial Education Programme**, please visit: <a href="https://www.hkjcfep.com">www.hkjcfep.com</a>.